

 Early Warning System

EIB-20210138

ECUADOR-PERU POWER INTERCONNECTION



## Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-07-12
<b>Borrower</b>	CORPORACION ELECTRICA DEL ECUADOR CELEC EP
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 125.00 million
<b>Project Cost (USD)</b>	\$ 278.00 million



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## Project Description

According to the Bank's website, the project consists of an investment loan to part-finance the Ecuadorian side of the Power Interconnection System between Ecuador and Peru in 500kV.

The project will improve power supply security in Ecuador and Peru and optimise market cost structures, while fostering regional power trade. It will also support the connection of future renewable energy generation facilities in Ecuador. Thereby, it will contribute to mitigate climate change, develop social and economic infrastructure, as well as competitive and secure energy.



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## Investment Description

- European Investment Bank (EIB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CORPORACION ELECTRICA DEL ECUADOR CELEC EP	Client	-

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## Contact Information

No contact information provided at the time of disclosure.

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: [http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - ECUADOR-PERU POWER INTERCONNECTION](#)
- [Environmental and Social Impact Assessment \(ESIA\) - ECUADOR-PERU POWER INTERCONNECTION - Estudio de \[Original Source\]](#)
- [Environmental and Social Impact Assessment \(ESIA\) - ECUADOR-PERU POWER INTERCONNECTION - Plan de Con \[Original Source\]](#)
- [Environmental and Social Impact Assessment \(ESIA\) - ECUADOR-PERU POWER INTERCONNECTION - Plan de Rea \[Original Source\]](#)