

 Early Warning System

EIB-20210116  
IRBM COVID (IDFF)



## Quick Facts

<b>Countries</b>	Italy
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-04-13
<b>Borrower</b>	IRBM SPA
<b>Sectors</b>	Education and Health, Industry and Trade
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 16.04 million
<b>Project Cost (USD)</b>	\$ 32.08 million



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## Project Description

According to the bank website, IRBM provides a synergistic multifaceted response to tackle coronaviruses. The supports the development of increased GMP manufacturing, testing and release capacity for the manufacture of COVID-19 vaccines.

The proposed transaction will support the company to set up and implement vaccine manufacturing facilities to respond to the current sizeable demand for COVID-19 vaccines and also leverage rapid access for future epidemic threats. In addition, the project will develop next generation novel therapeutic solutions for both existing and potential coronaviruses.

The project mainly concerns investments in research, development and innovation (RDI) that are expected to be carried out in the Promoter's existing facilities or other research centres



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## Investment Description

- European Investment Bank (EIB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	IRBM SPA	Client	-

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## Contact Information

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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## Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - IRBM COVID \(IDFF\)](#)

## Media

- [Italy: EIB provides €15 million to fund coronavirus research at IRBM](#)