Early Warning System

EIB-20210056

DESIREE INVESTMENT ENVELOPE

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Quick Facts

Countries	Antigua and Barbuda, Bahamas, Barbados, Cuba, Dominica, Dominican Republic, Grenada, Haiti, Jamaica, Madagascar, St. Lucia, St. Martin, St. Vincent and the Grenadines, Trinidad and Tobago
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-06-17
Borrower	PRIVATE ENTITY(IES),PUBLIC ENTITY(IES)
Sectors	Education and Health, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 71.48 million
Loan Amount (USD)	$ 71.48 million
Project Cost (USD)	$ 142.95 million

Project Description

According to the bank website, an investment envelope to support the co-investment by the Bank in projects that could be developed under the DEmand side management, Social Infrastructures, Renewables and Energy Efficiency (DESIREE) blending platform and that would contribute to the goals of DESIREE.

This project will enable to support of the participation of the Bank in high-risk projects in African, Caribbean, and Pacific (ACP) countries, contributing to greater investments in energy efficiency and electrification of social infrastructures such as schools and hospitals. The operation aims at fostering inclusive socio-economic growth and developing sustainable business models for the provision of clean, climate-friendly, and energy-efficient solutions, in line with the developmental goals promoted by the DESIREE blending platform.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - EAST AFRICA CLEAN COOKING EXPANSION
- Environmental and Social Data Sheet - Desiree Investment Envelope

Other Related Projects

- EIB-20220245 WEST AFRICA RURAL ELECTRIFICATION EXPANSION
- EIB-20210095 MADAGASCAR ELECTRIFICATION PROGRAMME
- EIB-20210788 SSA SUSTAINABLE ENERGY PLATFORM
- EIB-20230395 EAST AFRICA CLEAN COOKING EXPANSION