Early Warning System

EIB-20210038

WALLONIA SOC HOUSING ENER EFF & FLOOD RESILIENCE

Early Warning System

WALLONIA SOC HOUSING ENER EFF & FLOOD RESILIENCE

EIB-20210038

Quick Facts

Countries	Belgium
Specific Location	Walloon Region
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-12-01
Borrower	Government of Belgium
Sectors	Construction, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 1,159.81 million
Project Cost (USD)	$ 1,603.70 million

Project Description

According to the bank website, the project consists in financing the Walloon Region's 2021-26 energy efficiency investment plan across the entire regional social housing sector, and the reconstruction of river banks and flood prevention infrastructure destroyed during the July 2021 floods.

This operation will support the rehabilitation of about 25 000 social housing units located in Wallonia, which is a key component of the "Déclaration de Politique Régionale 2019-2024."

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - WALLONIA SOC HOUSING ENER EFF & FLOOD RESILIENCE [Original Source]

Media

- Belgium: Green light from EIB Board of Directors to support Wallonia in the climate crisis
- Belgium: Record €1.1 billion in EIB financing to support Walloon ambitions for energy efficiency and