Early Warning System

EIB-20200947

PESCARA CLIMATE ACTION & CIRCULAR ECONOMY FL

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Quick Facts

Countries	Italy
Specific Location	City of Pescara
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-03-18
Borrower	City of Pescara
Sectors	Energy, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 36.90 million
Project Cost (USD)	$ 59.04 million

Project Description

According to the bank website, the project consists of a framework loan (FL) for the implementation of the 2021-2025 investment programme of the city of Pescara in the sectors of solid waste management / circular economy (first component) and in energy efficiency (second component) respectively. The first component comprises an anaerobic digestion (AD) plant processing bio-waste, the upgrading of an old sorting station and the revamping of a recycling platform and the acquisition of new collection equipment. The second component will include the retrofit of efficient lighting, thermal coating, installation of energy efficient windows / doors, rooftop solar photovoltaic (PV) installations and the installation of Building Management Systems (BMS) in public buildings in Pescara. It also consists of a pipeline of energy efficiency measures in 55 public buildings including schools, offices, sports' facilities, under the GSE Thermal Account incentives' programme.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - PESCARA CLIMATE ACTION & CIRCULAR ECONOMY FL

Media

- Italy: EIB supports the green transition of Municipality of Pescara to the tune of €35 million