Early Warning System

EIB-20200939

BREITBAND LOERRACH

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Quick Facts

Countries	Germany
Specific Location	District of Lörrach
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-10-29
Borrower	ZWECKVERBAND BREITBANDVERSORGUNG LANDKREIS LOERRACH
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 73.81 million
Project Cost (USD)	$ 160.26 million

Project Description

According to the bank website, the project concerns the rollout of Very High Capacity Networks in the district of Lörrach / Germany. The long-term target is to connect every household with an optical fibre cable for the provision of Gigabit broadband services by 2030 . The specific focus of this initiative are the non-urban areas, which present in total about half of all households in the district. Such premises are located in rural and in very remote areas, and they include also business districts, schools as well as other public premises. The current rollout until 2025 is focused on areas with no or only limited ultra-high speed broadband coverage. The investments will enable additional 30 000 homes with access to gigabit fixed line broadband services. The implementation will take place from 2021 to 2025.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - BREITBAND LOERRACH