

 Early Warning System

EIB-20200929

SENSIBLE4 AUTONOMOUS DRIVING (EGF VD)



Quick Facts

Countries	Finland
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-11-29
Borrower	SENSIBLE 4 OY
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.43 million
Project Cost (USD)	\$ 23.20 million



Project Description

According to the bank website, the project concerns the development of Autonomous Vehicles technologies and Last-Mile Autonomous Shuttle applications. The research and development (R&D) focus will be on delivering efficient systems capable of functioning under any adverse weather conditions.

The project concerns the company's R&D investments related to the technology and product development of their Autonomous Driving kit as well as the four modules that comprise the full stack. The investments will be carried out in Finland between 2021 and 2023 and will support the company's growth and its introduction as an industrial player in the innovative sector of Autonomous Vehicle technologies. All investments will be incurred in Europe mainly for R&D investments, including salaries and general R&D expenses.



Investment Description

- European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SENSIBLE 4 OY	Client	-



Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - SENSIBLE4 AUTONOMOUS DRIVING \(EGF VD\)](#)