Early Warning System

# EIB-20200917

## SAPL SOLAR PV PROJECT ANDHRA PRADESH

# Early Warning System

## SAPL SOLAR PV PROJECT ANDHRA PRADESH

EIB-20200917

### Quick Facts

| | |
|---|---|
| **Countries** | India |
| **Specific Location** | Ananthapuramu District, Andhra Pradesh |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Borrower** | SPRNG ENERGY PRIVATE LTD |
| **Sectors** | Energy |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 34.22 million |
| **Project Cost (USD)** | $ 162.84 million |

## Project Description

According to the bank documents, the project will contribute to the development of a 250MW renewable energy solar photovoltaic (PV) project at Ananthapuramu Ultra Mega Solar Park in NP Kunta Mandal, Ananthapuramu District of Andhra Pradesh. Through this project, the bank seeks to work towards fostering climate change mitigation and support sustainable development in the country.

The implementation of the project will be done in compliance with the Bank's Guide to Procurement. The EIB will monitor the procurement process to ensure compliance with the guidelines.The project, if located in the EU, would fall under Annex II of the Environmental Impact Assessment (EIA) Directive leaving to the competent authority the decision as to whether an EIA is required or not. According to the applicable Indian law, solar power projects do not require an EIA. However, under the conditions of the related framework loan, the Promoter is required to carry out an Environmental and Social Impact Assessment (ESIA) study for the project. The Bank will review ESIA documentation during appraisal and ensure adherence to its environmental and social standards, as well as to the principles of the relevant EU directives.

## Investment Description

- European Investment Bank (EIB)

## Contact Information

*No contact information provided at the time of disclosure.*

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

## Other Related Projects

- EIB-20170105 IREDA-RENEWABLE ENERGY AND ENERGY EFFICIENCY FL2