

 Early Warning System

EIB-20200903

KIEPACH GO GREEN ENERGY INFRASTRUCTURE EXPANSION



Quick Facts

Countries	Croatia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-10
Borrower	Hrvatska Elektroprivreda d.d.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 48.49 million
Loan Amount (USD)	\$ 48.49 million
Project Cost (USD)	\$ 101.39 million



Project Description

As stated by the EIB, the project will finance the construction and operation of one solar photovoltaic plant (PV) (~99 MWp).

The aim is to produce electricity from low carbon sources, reduce carbon emissions and air pollution (compared to fossil-fuel generation).

By addressing the market failure of negative climate and environmental externalities, the project supports the EU and national renewable energy generation targets, REPowerEU Action Plan as well as the EIB's Climate Action and renewable energy objectives.



Investment Description

- European Investment Bank (EIB)



Private Actors Description

As stated on the company's website, HEP d.d. (Hrvatska elektroprivreda d.d.) is the parent company of HEP Group, wholly owned by the state, the founder and sole (100%) owner of the subsidiary companies; it consolidates the management of HEP Group subsidiaries and is the owner of the assets which are contractually transferred to subsidiaries or daughter companies for management.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HRVATSKA ELEKTROPRIVREDA DD	Client	Energy



Contact Information

No project contacts provided at the time of disclosure.

Client - Hrvatska Elektroprivreda d.d.:

Address: Hrvatska elektroprivreda d.d. Ulica grada Vukovara 37 10000 Zagreb

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>