Early Warning System

EIB-20200858

GREECE RESEARCH CENTRES SUPPORT

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Quick Facts

Countries	Greece
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2021-07-21
Borrower	Government of Greece
Sectors	Education and Health, Industry and Trade
Investment Amount (USD)	$ 70.85 million
Project Cost (USD)	$ 176.08 million

Project Description

According to the bank website, the project supports the improvement and expansion of research and development (R&D) infrastructure at the Biomedical Sciences Research Centre "Alexander Fleming" (BSRC Fleming), the National Hellenic Research Foundation (NHRF), the Athena Research and Innovation Centre (Athena), and the Biomedical Research Foundation Academy of Athens (BRFAA), all of which are prominent Greek research centres. The project will co-finance the construction of multiple new research buildings and the renovation of existing ones, as well as the purchase of R&D and information and communications technology (ICT) equipment.
More specifically, it will finance:
- The construction of a building for a new Biotechnology Hub at BSRC Fleming;
- The renovation of the NHRF building and the purchase of scientific equipment dedicated to advanced organic materials and cancer theranostics and bioelectronics applications;
- New facilities and the restoration of a listed building for Athena; and
- The establishment of an Advanced Centre for Infectious Diseases and Precision Imaging Diagnostics at BRFAA.

Investment Description

- European Investment Bank (EIB)

Investment type not available on website at the time of the snapshot

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces