Early Warning System

EIB-20200839

ATLAS IBERIA RE GREEN LOAN

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Quick Facts

Countries	Portugal, Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-08-05
Borrower	AQUILA CAPITAL HOLDING GMBH
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 490.77 million
Project Cost (USD)	$ 1,374.15 million

Project Description

According to the Bank’s website, the project consists of financing the construction and operation of part of a 2.6 GW portfolio of onshore wind and solar photovoltaic (PV) plants across Spain and Portugal.

The project concerns the financing of the portfolio of ~2.40 GW of renewable energy projects that Aquila Capital intends to implement in Spain and Portugal in the next years. It is comprised of 10 onshore wind (total capacity 305 MW) and 41 solar PV plants (total capacity 1.8 GWp) in Spain; as well as 6 solar PV plants in Portugal (total capacity 319 MWp).

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Aquila Capital is part of Aquila Group, an investment and asset development company focused on generating and managing essential assets on behalf of its clients. Currently, Aquila Capital manages EUR 14.7 billion on behalf of institutional investors worldwide.

source: https://www.aquila-capital.de/en/about-us/who-we-are

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	AQUILA CAPITAL HOLDING GMBH	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - ATLAS IBERIA RE GREEN LOAN