

 Early Warning System

EIB-20200831

JANNGO CAPITAL STARTUP FUND BOOST AFRICA JUNIOR



Quick Facts

Countries	Ivory Coast
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	JANNGO CAPITAL PARTNERS SAS
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 11.87 million



Project Description

Equity investment of up to EUR 10 million in junior tranche in Janngo Capital Startup Fund, a venture capital fund investing in technology start-ups primarily in West Africa with a focus on Ivory Coast.

The proposed operation concerns a junior tranche investment in Janngo Capital Startup Fund, a closed-end venture capital fund with a target size of EUR 60 million. The fund will be set up to support start-ups in the digital and technology sectors (high-tech companies) in sub-Saharan Africa, with a focus on West Africa. The Janngo team will seek to create value through an active management approach leveraging their entrepreneurial background to drive the growth and profitability of portfolio companies while building capacity in terms of business management, corporate governance as well as environmental and social standards. The fund will address a significant funding gap in the under-developed venture capital market in West Africa.



Investment Description

- European Investment Bank (EIB)



Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>