Early Warning System

EIB-20200800

THE URBAN RESILIENCE FUND (TURF) B LCFP

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-12-23
Borrower	MERIDIAM GP SAS,MERIDIAM SAS
Sectors	Industry and Trade, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 9,058.52 million

Project Description

DESCRIPTION

Layered fund developing and investing in sustainable and resilient urban infrastructure. The investment is made under the Luxembourg-EIB Climate Finance Platform.

ENVIRONMENT

The fund's operational guidelines are expected to provide for environmental and social due diligences of all projects according to guidelines acceptable to the EIB.

OBJECTIVE

Develop and invest in greenfield essential infrastructure that responds to the critical needs of growing cities in non-OECD countries, as part of identified city resilience plans.

PROCUREMENT

The Bank will require that the Promoter ensure that implementation of the projects will be done in accordance with the Bank's Guide to Procurement.

Early Warning System Project Analysis

Risks associated with the implementation of the projects where the Fund would invest may include but are not limited to: (i) environmental impacts such as air emissions, waste management, hazardous materials, (ii) OHS (occupational health and safety) as well other risks such as process safety, gas releases, chemical hazards and fire and explosions, (iii) community issues such as land acquisition, involuntary resettlement, health, safety and security; potential impacts on indigenous and other vulnerable communities, (iv) biodiversity conservation and stakeholder engagement. Environmental and social assessment of projects as well as any potential impact risk
mitigation will be delegated to the Fund Manager

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meridiam SAS	Client	-

Contact Information

"No contacts available at the time of disclosure."

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet [Original Source]