



EIB-20200733

BCI RISK SHARING FACILITY FOR SMES IN MAURITANIA



Quick Facts

Countries	Mauritania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-12-19
Borrower	BANQUE POUR LE COMMERCE ET L'INDUSTRIE
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 4.39 million
Project Cost (USD)	\$ 27.45 million



Project Description

According to the Bank's website, this facility provides a partial portfolio guarantee to the financial intermediary Banque pour le Commerce et l'Industrie (BCI) in order to support financing eligible small- and medium-sized investments undertaken by small and medium businesses in Mauritania, thereby contributing to economic resilience and employment generating activities in Mauritania.



Investment Description

- European Investment Bank (EIB)

This facility provides a partial portfolio guarantee to the financial intermediary Banque pour le Commerce et l'Industrie (BCI).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque pour le Commerce et l'Industrie](#) (Financial Intermediary)



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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