Early Warning System

EIB-20200720

SCM WOODWORKING MACHINERY RDI 2021-24

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-06-11
Borrower	SCM GROUP SPA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 56.34 million
Project Cost (USD)	$ 112.68 million

Project Description

According to the bank website, the project concerns the Promoter's research, development and innovation (RDI) activities in the field of wood and light materials working machinery. It comprises three main components: (1) RDI activities on products, (2) RDI activities on internal manufacturing processes as well as (3) digitisation. The project covers the period 2021-24; it will be carried out in Italy primarily in the Promoter's headquarters and in cooperation with research and development (R&D) partners. The proposed project addresses four major trends the industry of machine tools is facing, namely (i) efficient, reactive and connected factories and supply chains, (ii) need for technologies and processes with low environmental impact, (iii) new integrated business models and (iv) human-centered production innovation.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SCM GROUP SPA	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Scoreboard - SCM WOODWORKING MACHINERY RDI 2021-24
- Environmental and Social Data Sheet (ESDS) - SCM WOODWORKING MACHINERY RDI 2021-24
- SCM WOODWORKING MACHINERY RDI 2021-24