Early Warning System

EIB-20200713

EIB CDC PLATFORM - DATA CENTER

Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-09-20
Borrower	CAISSE DES DEPOTS ET CONSIGNATIONS
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 26.43 million
Project Cost (USD)	$ 253.75 million

Project Description

According to the Bank’s website, the project consists in a newly created Investment Platform with French National Promotional Bank Caisse des Dépôts et Consignations (CDC). EIB's contribution will materialise through a contingent loan. The EIB intervention will leverage CDC's and other investors' investment capacity towards the development of Data Centers in France and more specifically in cohesion regions.

Europe's digital sovereignty and global competitiveness depend on strong and secure internal and external connectivity networks. Both dimensions will be vital for achieving the objectives of Europe's Digital Decade. Within Europe, resilient and secure connectivity is the pillar of a successful digital transformation. The Commission has been working closely with Member States to improve connectivity within the EU, particularly to roll out advanced networks and it particular the aspect of network security through the Recommendation on the Connectivity Toolbox.

The deployment of the data centers will enable the delivery of an innovative and secure private and hybrid cloud offering, while ensuring the sovereignty over the data managed, and compliance with local data security regulations (e.g. GDPR). The project thus supports Europe in its efforts to foster its competitive position in the IT infrastructure and services business and therefore contributes to the European Data and Digital Strategy by investing in innovation enabling facilities, such as data centers as well as related services. The project is also in line with the 2020 joint declaration by the EU Member States on the European cloud federation initiative.

The project is thus eligible under article 309 point (c) common interest and point (a) projects for developing less-developed regions, for applicable parts. Regarding the EIB's Public Policy Goals (PPGs), the project contributes to Innovation, Digital and Human Capital, Digital Infrastructure.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Caisse des Dépôts et Consignations	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - EIB CDC PLATFORM - DATA CENTER [Original Source]

Media

- Spain: First operation under Pan-European Guarantee Fund (EGF) - EIB and Banca March support compan