Early Warning System

EIB-20200706

DINO DOPPELSTOCKTRIEBZUEGE

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Quick Facts

Countries	Austria
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-24
Borrower	OEBB-PERSONENVERKEHR AG
Sectors	Transport
Investment Type(s)	Loan
Loan Amount (USD)	$ 213.34 million
Project Cost (USD)	$ 884.31 million

Project Description

According to the bank website, the scope of the project entails the purchase of electric trains to be used for regional passenger railway services in the eastern regions of Austria. The promoter is OEBB-Personenverkehr AG. The EIB will finance the new rolling stock, in total about 41 "DINO" double-deck trainsets.

The project consists of the acquisition of new rolling stock (expected to be 41 double-deck electric multiple units (EMUs)) and associated equipment to operate the project fleet's rail passenger services on the Austrian railway network. The trains are expected to have operational capability on Austrian, German, Czech, Slovakian and Hungarian networks as part of cross-border traffic. The project fleet will replace existing aging rolling stock assets and unlock the capacity to deliver to future service requirements. The new trains are scoped to be compliant with all relevant Technical Specifications for Interoperability, offer more comfort, improved energy efficiency and lowered carbon emission. The new fleet is part of a programme of sector-wide works including new infrastructure (electrification and signalling) and rolling stock for Austrian railways in the east of the country.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information was provided at the time of the disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet