

 Early Warning System

EIB-20200694

DRC SMALL SCALE POWER GENERATION (NURU)



Quick Facts

Countries	Congo, Republic of
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NURU SARL
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	\$ 14.57 million



Project Description

According to the bank website, the project is an equity-style loan to support the development and operation of small photovoltaic (PV)-battery powered mini-grids promoted by NURU Sarl in the Democratic Republic of Congo.

The operation is expected to have overall positive environmental and social impact by providing clean energy to populations that are currently unserved or under-served and thereby mostly reliant on expensive and polluting electricity generation from fossil fuels.

The environmental and social (E&S) process and its documentation will be carefully assessed against the Bank's E&S standards, including what concerns gender aspects and conflict sensitivity. The Bank will also assess the Promoter's capacity, approach and procedures, potentially supporting in reinforcing them, to make sure that the operation is implemented in line with EIB E&S requirements.



Investment Description

- European Investment Bank (EIB)



Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- MIGA-14609 Nuru Solar-Hybrid Mini Grids