Early Warning System

EIB-20200644

KOZANI 230MW PV

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Quick Facts

Countries	Greece, North Macedonia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	PPC RENEWABLES SA
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	$ 47.92 million
Project Cost (USD)	$ 171.33 million

Project Description

According to the bank website, the project will promote the security of supply in a cohesive region, through renewable energy resources, contributing towards combatting climate change and its impacts. The development of solar energy supports EU and national targets for renewable energy generation and contributes to the Bank's renewable energy, energy efficiency, as well as climate action objectives (climate change mitigation). The project comprises the development, construction, and operation of three solar photovoltaic (PV) plants with a total installed capacity of ca 230MWp, at the Lignite Center of Western Macedonia, in the Prefecture of Kozani, Greece.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Impact Assessment (ESIA) - KOZANI 230MW PV - Link to Environmental Impact S [Original Source]
- Environmental and Social Impact Assessment (ESIA) - KOZANI 230MW PV - Sundesmos meleton periballonti [Original Source]