Early Warning System

EIB-20200623

ERLANGEN SOCIAL AND AFFORDABLE HOUSING

Quick Facts

Countries	Germany
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	GEWOBAU ERLANGEN WOHNUNGSBAUGESELLSCHAFT DER STADT ERLANGEN MBH
Sectors	Construction
Investment Type(s)	Loan
Loan Amount (USD)	$ 92.02 million
Project Cost (USD)	$ 236.79 million

Project Description

The project concerns the deep energy refurbishment of existing and the construction of new social and affordable housing units, going 20% beyond the standards of nearly zero-energy buildings (NZEB+) by the municipal housing company of the City of Erlangen, Germany. The operation will finance an investment programme aimed at increasing the number of available social and affordable housing units and carrying out comprehensive upgrades to the existing housing stock. The operation is expected to ameliorate shortages in social and affordable housing supply for low- and medium-income households and contribute to urban regeneration and renewal. Part of the investment program will aim to improve the energy efficiency of the housing units and to reduce the CO2 footprint.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces