Early Warning System

EIB-20200620

LEONARDO INNOVATION PROGRAMME

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Quick Facts

Countries	Germany, Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-07
Borrower	LEONARDO SPA
Sectors	Transport
Investment Type(s)	Loan
Project Cost (USD)	$ 540.41 million

Project Description

DESCRIPTION

The project concerns Research, Development and Innovation (RDI) in the helicopters, space, defence electronics and security business areas, as well as on advanced research activities.

The related RDI activities will be performed within Leonardo's research hubs dedicated to leading edge and breakthrough technologies. The investment programme covers the period between 2022 and 2026.

ENVIRONMENT

The RDI activities included in the project are not listed in any of the annexes of the environmental impact assessment (EIA) Directive 2014/52/EU amending the Directive 2011/92/EU. The project is therefore not subject to the EIA Directive. The Bank's services will review the environmental aspects of the project during the due diligence process.

OBJECTIVE

In the helicopters business area, the promoter aims at developing new products with expanded capabilities and performance, as well as new mobility solutions.

In the other business areas, the activities target the development of new products ranging from space equipment to sensors, avionics and commercial electronics; in the field of cyber security, the project aims at developing solutions to enhance the protection of institutions, enterprises and citizens.

The RDI activities carried out within the research labs aim at maturing technologies to the benefit of the different divisions of Leonardo Group.

PROCUREMENT

The promoter has been assessed by EIB as being a private company not operating in the utilities sector and not having a status of a contracting entity, thus not being subject to EU rules on public procurement.

However, if at the project appraisal, the EIB were to conclude that the promoter is subject to the EU public procurement legislation then the European Commission will be informed and would require the promoter to apply those rules.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Leonardo S.p.a.	Undisclosed	-

Contact Information

No contact was disclosed at the website page.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces