Early Warning System

EIB-20200618

EGF - EU PL RISK SHARING INSTRUMENT

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-10-13
Borrower	ACCEPTABLE BANK(S),ACCEPTABLE CORPORATE(S)
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2,451.50 million
Project Cost (USD)	$ 7,996.79 million

Project Description

According to EIB site information, this investment operates under the pan-European Guarantee Fund (EGF) in the EGF-participating EU Member States and sub-operations will be intermediated risk sharing operations with acceptable financial institutions such as banks, leasing companies, etc.

OBJECTIVE

Part of the Pan-European Guarantee Fund in response to COVID-19, this Programme Loan aims to mobilise funding resources to respond to the economic impact of the COVID-19 pandemic outbreak.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20200704 CGD EGF MIDCAPS RISK SHARING
- EIB-20200808 BANCA MARCH EGF ENHANCED SUPPORT TO MIDCAPS
- EIB-20200792 ARKEA EGF MIDCAP RISK SHARING
- EIB-20200873 ERSTE EGF ENHANCED SUPPORT FOR MIDCAPS
- EIB-20200912 BERENBERG EGF ENHANCED SUPPORT
- EIB-20210604 ILLIMITY EGF ENHANCED SUPPLY CHAIN SUPPORT
- EIB-20210495 BANCA MARCH EGF ENHANCED SUPPLY CHAIN SUPPORT
- EIB-20210709 NBG EGF RISK-SHARING FOR MIDCAPS &LARGE CORPS II
- EIB-20210548 MONTEPIO EGF MIDCAPS RISK SHARING
- EIB-20200830 SANTANDER EGF ENHANCED RS SUPPORT TO MIDCAPS
- EIB-20200740 BCP EGF MIDCAPS RISK SHARING
- EIB-20210678 NB EGF MIDCAPS RISK SHARING