Early Warning System

EIB-20200594

GREENER ROOFTOPS SOLAR PV PORTFOLIO

Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	Not disclosed.
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	$ 150.18 million
Project Cost (USD)	$ 300.36 million

Project Description

GREENER ROOFTOPS SOLAR PV PORTFOLIO is the long-term financing of a special purpose vehicle (SPV) offering loans to households to install self-consumption photovoltaic panels on rooftops. The operation comprises the rollout, construction, and operation of a portfolio of around 200 MWp of small-size (less than 10 kWp) rooftop solar photovoltaic (PV) plants, spread across Spain. These PV installations will be owned by around 40 000 - 50 000 individual consumers and operate in self-consumption regimes.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - GREENER ROOFTOPS SOLAR PV PORTFOLIO [Original Source]