Early Warning System

EIB-20200541

TIM DATA CENTRES AND FIXED NETWORKS UPGRADE

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Quick Facts

Countries	Greece, Italy
Specific Location	Milan, Turin
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	TELECOM ITALIA SPA
Sectors	Communications
Investment Type(s)	Loan
Loan Amount (USD)	$ 275.57 million
Project Cost (USD)	$ 560.72 million

Project Description

According to the bank website, the project concerns the construction and modernisation of several data centres located in Milan and Turin as well as one in Greece. At the same time, the national optical transmission and IP (Internet Protocol) backbone will also be modernised in order to cope with the heavily growing traffic generated by data centres as well as the fixed and mobile access networks. The project also aims to deliver an innovative and secure public, private and hybrid cloud offering, while ensuring the sovereignty over the data managed in compliance with European data security regulations (e.g. General Data Protection Regulation (GDPR)). The project implementation is planned for the years 2020 to 2023.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces