Early Warning System

EIB-20200494

PROCESS TECHNOLOGY RDI

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Quick Facts

Countries	Finland, Sweden
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	VALMET OYJ
Sectors	Industry and Trade
Investment Type(s)	Loan

Project Description

The project comprises the Promoter's research, development and innovation (RDI) activities in the field of machinery for pulping and fiber, paper and board, tissue and energy production and applications for other industries. The project covers the period between 2020 and 2023 and will be carried out in the Promoter's research and development (R&D) locations in Finland and Sweden.

The project aims at improving the digital content of the Promoter's products and service offering, improving products' performance and their resource efficiency as well as at developing applications of new bio-based materials.

Investment Description

- European Investment Bank (EIB)

Contact Information

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You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) -PROCESS TECHNOLOGY RDI
- Finland: € 100 million European backing for Valmet’s R&D investments