Early Warning System

EIB-20200483

KAYRROS ARTIFICIAL INTELLIGENCE (EGFF)

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Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	KAYRROS SAS
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.50 million
Loan Amount (USD)	$ 23.50 million
Project Cost (USD)	$ 62.27 million

Project Description

The project will finance investments for research, development and innovation (RDI) activities related to the development of data analytics and artificial intelligence, as well as on IT integration, to consolidate its first-mover advantage in the asset-observation data analytics market.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Kayrros is an asset observation platform powered by modern technologies such as data analytics, artificial intelligence (AI) and computer vision, that uses several data sources, including satellite images, Internet of Things (IoT) devices, sensors, mobile devices, geolocation, social media, web scraping, etc. to provide intelligence to private and public decision-makers.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kayrros SAS	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces