



EIB-20200479

WACKER CHEMIE SUSTAINABLE SOLUTIONS



Quick Facts

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|------------------------|--------------------------------|
| Countries | Germany |
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Borrower | WACKER CHEMIE AG |
| Sectors | Industry and Trade |
| Investment Type(s) | Loan |
| Loan Amount (USD) | \$ 350.27 million |
| Project Cost (USD) | \$ 730.75 million |



Project Description

Financing of Wacker Chemie's research and development (R&D) activities in its different business divisions. The research, development and innovation (RDI) programme has a strong focus on sustainability and circular economy; the topics will cover raw material, energy and water efficiency, renewable raw materials, use of CO₂ as raw material through carbon capture and usage, production of biodegradable materials, improvement of side-product recovery and circularity in existing and new solutions.



Investment Description

- European Investment Bank (EIB)



Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>