

 Early Warning System

EIB-20200465

ESPOO EDUCATION INFRASTRUCTURE II



## Quick Facts

<b>Countries</b>	Finland
<b>Specific Location</b>	Espoo
<b>Financial Institutions</b>	European Investment Bank (EIB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	ESPOON KAUPUNKI
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 240.15 million
<b>Project Cost (USD)</b>	\$ 518.73 million



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## Project Description

The project funds selected investments from the Espoo City Council's investment plan. The project includes new construction as well as major renovations, as well as the extension and replacement of obsolete facilities. There are 22 sub-projects in total, including 9 daycare centers, 9 schools, 3 sports facilities, and one sub-project dedicated to equipment for the schools and daycare centers. The project aims to improve the quality of education in Espoo and, more broadly, in Finland, by contributing to the modernization and adaptation of school infrastructure in both early childhood education and care and basic education.



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## Investment Description

- European Investment Bank (EIB)



## Contact Information

*Project contacts not available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: [complaints@eib.org](mailto:complaints@eib.org), by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

[http://www.eib.org/attachments/strategies/complaints\\_mechanism\\_policy\\_en.pdf](http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf)

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>