Early Warning System

EIB-20200460

COVID19 SOMALIA TELECOM INFRASTRUCTURE EXPANSION

Quick Facts

Countries	Somalia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	DALKOMSOMALIA LLC
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.00 million
Project Cost (USD)	$ 29.00 million

Project Description

According to bank provided information, the project entails the connection of Somalia to the largest submarine cable system in Africa, which will significantly enhance the resilience, quality and capacity of the country's international connectivity. The project also includes the deployment of the first segment of a new national fibre optic backbone to interconnect the capital city with regional hubs, enabling them to access the country's new high-quality connection to the internet.

The project seeks to significantly improve Somalia's digital infrastructure by diversifying the country's international connectivity and enabling the expansion of broadband networks into previously underserved areas. The investments supported by the EIB financing will lead to an accelerated market uptake of broadband services, driven by an increased affordability among the population. The project entails various socio-economic benefits derived from Somalia's digital transformation, COVID-19 pandemic recovery and enhanced cross-sectoral economic resilience.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dalkom Somalia LLC	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces