Early Warning System

EIB-20200452

TITAN SOLAR PV GREEN FRAMEWORK LOAN

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Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-10-21
Borrower	GALP ENERGIA SGPS SA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 717.82 million
Project Cost (USD)	$ 1,437.86 million

Project Description

According to the bank website, the project consists of the development of a portfolio of solar photovoltaic (PV) farms with a total installed capacity of around 2GW, located across Spain. The objective of the project is to finance renewable solar PV projects in Spain. The Promoter has submitted a preliminary pipeline of 20 utility scale renewable energy schemes, for a total capacity of ca. 2 GW. Schemes are located in various regions of Spain.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Galp Energia SGPS SA	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - TITAN SOLAR PV GREEN FRAMEWORK LOAN

Media

- Spain and Portugal: EIB to provide Galp with €732 million to promote climate action and social cohes

Other Related Projects

- EIB-20210601 ALCAZAR PV I II III