Early Warning System

EIB-20200415

SAFRAN DECARBONISATION RDI PROGRAM

Quick Facts

Countries	France
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	SAFRAN
Sectors	Industry and Trade
Investment Type(s)	Loan
Loan Amount (USD)	$ 598.41 million
Project Cost (USD)	$ 1,346.42 million

Project Description

According to the bank website, SAFRAN DECARBONISATION RDI PROGRAM concerns innovative propulsion systems for next-generation single-aisle airliners, which centres on four main pillars, namely: engine efficiency, energy management, disruptive engine concepts for wider adoption of low-carbon fuels as well as technology integration. The financed activities will be carried out primarily in France and will cover the period 2020-2024. The project aims at supporting the Promoter's long-term technology roadmap to drastically improve the fuel efficiency of next-generation aircraft and represents a step towards the more ambitious target of zero-emission flights by 2050.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces