Early Warning System

# EIB-20200408

## RURAL FIBRE NETWORK GEORGIA

## Quick Facts

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|---|---|
| **Countries** | Georgia |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Borrower** | OPEN NET |
| **Sectors** | Communications |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 41.07 million |
| **Project Cost (USD)** | $ 83.34 million |

## Project Description

According to the Bank's website, the project provides funding to Open Net to finance the  the design and construction of a fibre optic telecommunications network at the regional level in Georgia to connect around 1 000 remote rural settlements.

## Investment Description

- European Investment Bank (EIB)

### Private Actors Description

In order to implement the state program on broadband, fiber-optic infrastructure development, Georgia’s Innovation and Technology Agency of the Ministry of Economy and Sustainable Development of Georgia established the non-entrepreneurial, non-profit legal entity Open Net on July 21, 2015.

Open Net performs its activities in accordance with Resolution 375, which was approved by the Georgian government on July 28, 2016. More information about this resolution can be found here - https://matsne.gov.ge/ka/document/view/3355632

## Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces