Early Warning System

EIB-20200403

TUNISIE RELANCE ECONOMIQUE GARANTIE T&C-UBCI

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Quick Facts

Countries	Tunisia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-11-16
Borrower	Union Bancaire pour le Commerce et l'Industrie
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 8.80 million
Project Cost (USD)	$ 54.99 million

Project Description

According to bank provided information, the operation consists of a Partial Portfolio Guarantee (PPG) under the EU Trade and Competitiveness Programme for L'Union Bancaire pour le Commerce et l'Industrie (UBCI) in Tunisia, with the aim of facilitating access to finance for local micro, small and medium-sized enterprises (MSMEs).

By facilitating the expansion of UBCI's lending to MSMEs, the operation aims to broaden access to finance for final beneficiaries, reduce collateral requirements, offer more favourable financing conditions, and enable financing for otherwise underserved enterprises.

UBCI has to take all required measures to ensure that the procedures, including procurement, carried out by the final beneficiaries comply with applicable EU and national legislation, the EIB's Environmental and Social Standards, as well as international treaties and conventions signed and ratified by or otherwise applicable and binding in the country.

UBCI has to take all required measures to ensure that any procurement procedure carried out by the final beneficiaries are in line with the EIB's Guide to Procurement.

Investment Description

- European Investment Bank (EIB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Union Bancaire pour le Commerce et l'Industrie (UBCI) (Financial Intermediary)

Contact Information

Contact information not prpovided at the time of disclosure

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces