Early Warning System

EIB-20200395

NC COVID-19 PUBLIC HEALTHCARE PROGRAMME LOAN

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Quick Facts

Countries	Belarus, Egypt, Jordan, Moldova, Morocco, Tunisia, Uzbekistan
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-11
Borrower	PUBLIC ENTITY(IES)
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 756.30 million
Loan Amount (USD)	$ 756.30 million
Project Cost (USD)	$ 846.60 million

Project Description

This project consists of a loan to support public sector counterparties in containing the COVID-19 pandemic with health emergency response and pandemic preparedness interventions for Eastern, Central Asia and Southern neighbouring countries.

The objectives of the EIB financing are:

1) The main scope of the operation is addressing the medical emergency response, for which the EIB is ensuring a fast financial support that will: a) enable the promoters to deploy the healthcare infrastructure, equipment and materials required to fight the COVID-19 expansion, increase intensive care unit capacity for patients with respiratory diseases (respiration equipment etc.), lab capacities for testing, IT and other equipment and software for logistics, stockpiling, transport, surveillance, etc,; b) enable the the civil protection sector, for example, to increase capacity for healthcare beyond the normal system, including equipment and infrastructure, hygiene and disinfection measures, examinations, screening, quarantines and other official measures ordered to prevent the spread of infectious diseases.

2) The other objective is to address the pandemic medium term response. Given the general underinvestment of the healthcare system across the Eastern, Central Asia and Southern neighbouring countries region, the programme loan could also be used to finance investments to reinforce the healthcare systems of the target countries to better respond to future pandemic threats.

Investment Description

- European Investment Bank (EIB)

Contact Information

Project contacts not provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20200322 MAROC COVID-19 PUBLIC HEALTHCARE LOAN
- EIB-20200007 BELARUS COVID-19 PUBLIC HEALTHCARE LOAN
- EIB-20200421 UZBEKISTAN COVID-19 PUBLIC HEALTHCARE LOAN
- EIB-20200381 JORDAN COVID-19 PUBLIC HEALTHCARE LOAN