Early Warning System

EIB-20200391

ELECTRICA DISTRIBUTION NETWORK UPGRADE

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Quick Facts

Countries	Romania
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-07-14
Borrower	DISTRIBUTIE ENERGIE ELECTRICA ROMANIA SA
Sectors	Energy
Investment Amount (USD)	$ 237.23 million
Project Cost (USD)	$ 316.31 million

Project Description

According to the bank website, the project comprises a large number of schemes for the reinforcement and modernisation of the electricity distribution network in Romania. It encompasses high, medium and low voltage electricity distribution schemes, including the deployment of advanced meters. The project will allow the Promoter to improve the reliability of electricity supply, to reduce network losses, to connect new users and to improve the overall operational efficiency of the electricity distribution system.

Investment Description

- European Investment Bank (EIB)

Investment type not available at the time of the snapshot

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DISTRIBUTIE ENERGIE ELECTRICA ROMANIA SA	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - ELECTRICA DISTRIBUTION NETWORK UPGRADE

Media

- Romania: EIB confirms EUR 120 million support for the distribution operator of Electrica Group to up

Other Related Projects

- EIB-20240178 ELECTRICA DISTRIBUTION NETWORK UPGRADE II
- EIB-20260334 ELECTRICA DISTRIBUTION NETWORK UPGRADE III