

 Early Warning System

EIB-20200332

WB COVID19 RESPONSE FOR SME MIDCAPS PROGRAM LOAN



Quick Facts

Countries	Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-06-26
Borrower	ACCEPTABLE BANK(S)
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 448.74 million
Loan Amount (USD)	\$ 448.74 million



Project Description

According to EIB website, the project aims to support working capital and liquidity needs of SMEs and midcaps in the six Western Balkans countries. The PL is part of the EIB economic response to the COVID-19 outbreak.



Investment Description

- European Investment Bank (EIB)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20200548 IDF COVID-19 RESPONSE FOR SMES AND MID-CAPS
- EIB-20190655 EBS COVID19 CRISIS RESPONSE FOR SMES&MIDCAPS
- EIB-20200521 PROCREDIT WB COVID19 RESPONSE FOR SMES & MIDCAPS
- EIB-20200621 INTESA LEASING BEOGRAD COVID19SME & MIDCAP LOAN
- EIB-20200528 OTP SERBIA COVID19 RESPONSE FOR SMES & MIDCAPS
- EIB-20160124 UBBL COVID19 RESPONSE FOR SMES & MIDCAPS LOAN
- EIB-20210099 BIB COVID19 RESPONSE SMES & MIDCAPS LOAN
- EIB-20200625 UCBS COVID-19 RESPONSE SMES & MIDCAPS LOAN