Early Warning System

# EIB-20200319

## ECLECTICIQ (EGFF)

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## Quick Facts

| | |
|---|---|
| **Countries** | Netherlands |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2021-08-30 |
| **Borrower** | EclecticIQ BV |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 16.74 million |
| **Project Cost (USD)** | $ 34.60 million |

## Project Description

According to the bank website, EclecticIQ (EIQ) is a cybersecurity company that has developed a Threat Intelligence Platform. This software provides intelligence on cyber threats, enabling users (cybersecurity analysts of each organisation) to analyse threats and to adopt a proactive approach to cyber defence customised to each organisation. EclecticIQ is an innovative growth stage company, which plans to scale up its activity by reaching new clients and continuously improving its technology and solutions. Therefore, the EIB financing will mainly support the company in its research and development (R&D) investments as well as in its commercial expansion.

## Investment Description

- European Investment Bank (EIB)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | EclecticIQ BV | Client | - |

## Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

### Bank Documents

- Scoreboard - EUROPEAN GROWTH FINANCE FACILITY

### Media

- Netherlands: Dutch scale-up EclecticIQ receives €15 million in EU financing to boost development of