

 Early Warning System

EIB-20200286

NBG COVID-19 RESPONSE FOR SMES & MIDCAPS



Quick Facts

Countries	Greece
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NATIONAL BANK OF GREECE SA
Sectors	Education and Health, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 162.79 million
Loan Amount (USD)	\$ 162.79 million



Project Description

This intermediated loan forms part of EIB's economic response to the covid-19 pandemic crisis. It aims at covering the financing needs - primarily working capital and liquidity needs, but also possible investment-related needs - of Small and Medium Enterprises (SMEs) and MidCaps in Greece that have been affected by covid-19 pandemic. The financial intermediary will be the National Bank of Greece.



Investment Description

- European Investment Bank (EIB)



Contact Information

Project contacts were not available at the time of disclosure

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Other Related Projects

- EIB-20200225 EU PL RESPONSE TO COVID19 CRISIS FOR SME&MIDCAPS