Early Warning System

EIB-20200267

EU PL ABS COVID19 RESPONSE FOR SMES&MIDCAPS

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-04-23
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2,154.91 million
Loan Amount (USD)	$ 2,154.91 million
Project Cost (USD)	$ 15,084.39 million

Project Description

According to EIB website, the project consists of a Programme Loan dedicated to support SME/MidCap investments, working capital and short-term liquidity needs through the participation in non-investment grade mezzanine tranches of securitization structures. This operation is part of the economic response to the COVID-19 outbreak coordinated with the EC. Sub-operations will be loans for SMEs and Midcaps to acceptable financial intermediaries, National and Regional Promotional Banks.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20200312 BBVA COVID19 SUPPORT TO SMES & MIDCAPS
- EIB-20190184 SB POLSKA COVID-19 RESPONSE FOR SMES & MID-CAPS
- EIB-20190656 BP ALTO ADIGE ABS COVID19 FOR SMES AND MIDCAPS
- EIB-20200298 SCF PORTUGAL COVID-19 ABS FOR SMES AND MIDCAPS
- EIB-20200359 SANTANDER COVID19 ABS SUPPORT TO SMES & MIDCAPS
- EIB-20190807 DEUTSCHE LEASING COVID19 ACTION FOR SME
- EIB-20200447 COMMERZBANK COVID-19 ABS FOR SMES & MIDCAPS
- EIB-20200352 MONTEPIO ABS COVID19 LOAN FOR SMES AND MIDCAPS
- EIB-20200350 BTV COVID-19 ABS FOR SMES & MIDCAPS
- EIB-20200406 LBBW COVID-19 ABS FOR SMES & MIDCAPS
- EIB-20200116 BBPM ENHANCED COVID-19 SME & MIDCAP SUPPORT II
- EIB-20200321 DEUTSCHE BANK COVID-19 ABS FOR SMES & MIDCAPS