Early Warning System

EIB-20200153

SORBONNE BUSINESS INCUBATOR BUILDING

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Quick Facts

Countries	France
Specific Location	Paris
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-08-06
Borrower	SORBONNE UNIVERSITE
Sectors	Construction, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 37.20 million
Project Cost (USD)	$ 75.54 million

Project Description

According to the bank website, the project concerns the construction of a building for entrepreneurship and innovation, named "Paris Parc," within one of the campuses of Sorbonne University in the centre of Paris, France. Paris Parc will be a 15,000 m2 flagship building in the heart of Paris that brings together important players of the region's entrepreneurship ecosystem, including an incubator, research and development (R&D) laboratories, and facilities of the regional technology transfer agency. Paris Parc will also host the French office of the Knowledge and Innovation Community ("KIC") dedicated to climate change research, which is a community of research performing organisations belonging to the European Institute of Innovation and Technology ("EIT"). The proposed project is designed to address the need for additional business start-up and incubation space in central Paris for companies and spin-offs linked with Sorbonne University and in the fields of science and technology.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sorbonne University	Client	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- SORBONNE BUSINESS INCUBATOR BUILDING
- Environmental and Social Data Sheet (ESDS) - SORBONNE BUSINESS INCUBATOR BUILDING