Early Warning System

# EIB-20200086

## DARMSTADT SOCIAL AND AFFORDABLE HOUSING

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### Quick Facts

| | |
|---|---|
| **Countries** | Germany |
| **Specific Location** | City of Darmstadt |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Borrower** | BAUVEREIN AG |
| **Sectors** | Construction |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 175.06 million |
| **Project Cost (USD)** | $ 579.87 million |

## Project Description

According to the Bank’s website, the project consists of the construction of new social and affordable housing for rent as well as building refurbishments in the city of Darmstadt, Germany.

The aim of the investments to be financed by the Bank is to increase the supply of social and affordable housing for low and medium income households in the city of Darmstadt, Germany. The investments will also contribute to urban regeneration and renewal. Part of the investment programme will improve energy efficiency in the existing housing stock, reducing the buildings' CO2 footprint.

## Investment Description

- European Investment Bank (EIB)

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | BAUVEREIN AG | Client | - |

## Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces