Early Warning System

EIB-20200001

MONTENEGRO RAILWAYS REHABILITATION

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Quick Facts

Countries	Montenegro
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-12-21
Borrower	ZELJEZNICKA INFRASTRUKTURA CRNE GORE AD
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 80.62 million

Project Description

According to the bank website: The project concerns the railway reconstruction along the Vrbnica - Podgorica - Bar railway line forming a part of the Orient/East Mediterranean TEN-T Core Network corridor, indicative extension to the Western Balkans.

The project concerns rehabilitation works across southern, central and northern Montenegro along the Bar - Podgorica - Vrbnica railway line forming part of the indicative Extended Orient/East Mediterranean TEN-T core corridor (SEETO Route 4). The project is expected to include the following four components to be confirmed during appraisal:

- Rehabilitation of the permanent way on 20 km of single track line in central Montenegro;
- Rehabilitation of 13 steel bridges at various locations across the country;
- Rehabilitation of 8 tunnels at various locations across the country;
- Modernization of 3 workshops for rolling stock in Bar, Podgorica and Niksic;

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ZELJEZNICKA INFRASTRUKTURA CRNE GORE AD	Client	-

Contact Information

Project contact information not availablea at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20230948 RAIL ROUTE 4 REHABILITATION BAR-GOLUBOVCI