# Early Warning System

EIB-20190919
ZANINI RDI & INVESTMENTS



## **Quick Facts**

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	ZANINI AUTO GRUP SAU
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 39.55 million

### **Project Description**

According to the bank website, "The project concerns capex and research, development and innovation (RDI) expenditures during the period 2020-23."

The investment will be implemented in an existing building adjacent to the Promoter's main facility. Obtaining the necessary environmental and operating approvals from the competent authorities will be a condition for the disbursement of the related funds. The project will have positive environmental benefits, in particular on the impact of manufacturing processes through the development of resource efficient metallization solutions. Full environmental details will be verified during the appraisal.

# **Investment Description**

• European Investment Bank (EIB)

#### **Contact Information**

No project contacts available at the time of disclosure.

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints\_mechanism\_policy\_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

## **Bank Documents**

- Environmental and Social Data Sheet
- Project Data Sheet
- Scoreboard