### Early Warning System

# EIB-20190915 IHS KENYA ENERGY EFFICIENT HOUSING



## Early Warning System IHS KENYA ENERGY EFFICIENT HOUSING

#### **Quick Facts**

Countries Kenya

Financial Institutions European Investment Bank (EIB)

Status Proposed

Bank Risk Rating U

Borrower INTERNATIONAL HOUSING SOLUTIONS (RF) (PTY) LTD,IQ EQ FUND MANAGEMENT (LUXEMBOURG) SA

Sectors Infrastructure

Investment Type(s) Loan

Investment Amount (USD) \$ 38.94 million
Project Cost (USD) \$ 194.71 million

#### **Project Description**

The Fund will develop multi-family energy efficient and affordable housing in urban areas, especially in Nairobi. The project consists in an investment programme into a Luxembourg equity fund, promoted by the International Housing Solutions Group, which will operate with local property developers in Kenya.

#### **Investment Description**

• European Investment Bank (EIB)

#### **Contact Information**

No contact information provided at the time of disclosure

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

#### **Bank Documents**

• Project Information