Early Warning System

EIB-20190879

CA SUBORDINATED FINANCING COVID-19 PROGRAMME

Early Warning System

CA SUBORDINATED FINANCING COVID-19 PROGRAMME

EIB-20190879

Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-03-11
Borrower	Private Entities
Sectors	Education and Health, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 359.43 million
Loan Amount (USD)	$ 359.43 million
Project Cost (USD)	$ 1,198.11 million

Project Description

According to EIB website, the project will be subordinated financings of EU-based private entities targeting small and medium energy efficiency (industrial, commercial, public, waste heat recovery, lighting) and renewable energy (biomass, geothermal, thermal solar, cogeneration, wind, PV solar, energy storage) projects. Overall, this operation should lead to increased investment volumes from developer to renewable energy and energy efficiency schemes and, consequently, higher lending volumes from the Bank to this priority sector with clear impact on employment and growth.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

- EIB-20200924 INBRE RUN OF RIVER HYDRO
- EIB-20200737 CANADIAN SOLAR VEHICLE