

 Early Warning System

EIB-20190805

SUSTAINABLE IMPROVEMENT OF ROAD NETWORK



Quick Facts

Countries	Serbia
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-04-14
Borrower	PUBLIC ENTERPRISE ROADS OF SERBIA
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 170.05 million
Project Cost (USD)	\$ 340.10 million



Project Description

According to the Bank's website, the project concerns a multi-scheme and multi-faceted investment programme in the form of an up to €150m framework loan to the Republic of Serbia, acting as borrower and represented by the Ministry of Finance. The objective of the project is to improve the road network in Serbia, with interventions focusing on rehabilitation, reconstruction and upgrade of the infrastructure. There is no new road construction involved.

The promoter is the Public Enterprise "Roads of Serbia", a public enterprise and well-known EIB counterpart, with a similar EIB financed project currently under implementation, having a focus on road safety measures on national roads across the country ("Road Rehabilitation and Safety" (2012-0367)), for which EIB approved in 2023 an increase of its financing contribution. The increased EIB participation is supported by technical assistance to perform road safety impact assessment, with outcomes expected to be replicated in this new EIB operation proposal.

Interventions will take into account climate adaptation, climate resilience, road safety improvement, safeguard of existing assets, protection of the environment and improved connectivity.



Early Warning System Project Analysis

The works will be located on existing roads without intended change to their right of way and lane configuration but might nonetheless lead to the addition of sidewalks or paths for cyclists, the adjustment of curve radius, and other relatively minor alignment rectifications, where deemed necessary.

No Environmental and Social Impact Assessment (ESIA) is envisaged for any schemes under the Project as the works involve rehabilitation, reconstruction and minor upgrade works on existing roads. It is expected that there will be only limited negative environmental impacts, for which the proposed mitigation measures will be reviewed at appraisal. In case a scheme nonetheless falls under Annex II of the Directive, it will be subject to screening.

The individual schemes would generally fall outside the scope of the corresponding EIA Directive 2014/52/EU amending the EIA Directive 2011/92/EU, if located within the EU. In Serbia, the Competent Authority for environmental enforcement is the Serbian Ministry of Environment (MoE).

The project is expected to contribute to climate action and environmental sustainability (CA&ES) objectives, in particular to climate adaptation, pollution prevention and control.



Investment Description

- European Investment Bank (EIB)

A multi-scheme and multi-faceted investment programme in the form of an up to €150m framework loan.



Private Actors Description

JP Putevi Srbije or *Roads of Serbia*, is a Serbian construction company headquartered in Belgrade, Serbia. It is the national road construction company of Serbia.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

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When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>