Early Warning System

EIB-20190801

PLATYS IRRIGATION INFRA AND FLOOD PROTECTION

Early Warning System

PLATYS IRRIGATION INFRA AND FLOOD PROTECTION

EIB-20190801

Quick Facts

Countries	Greece
Specific Location	Crete
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-03-29
Borrower	Government of Greece
Sectors	Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 88.35 million
Project Cost (USD)	$ 176.70 million

Project Description

According to the Bank’s website, the loan will finance the construction of a new artificial reservoir in the Platy River in Crete to secure and improve irrigated agriculture and flood protection in surrounding areas.
In particular, the project will consist of:
1. Construction of the Platy artificial reservoir, with 21 million m3 capacity
2. Transfer through 18.6 km of water mains from the reservoir to current overexploited aquifer in the Messara agricultural plain
3. New irrigation scheme of up to 4 350 ha in the surroundings of the Platy reservoir
4. Other (engineering, supervision, land acquisition, contingencies)

The aim is to protect Crete from droughts and floods in a context of climate change, as well as the groundwater resources.
The project is included in the approved 1st Revision of the River Basin Management Plan for Crete, the Flood Risk Management Plan and the Regional Development Strategy.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - PLATYS IRRIGATION INFRA AND FLOOD PROTECTION
- Environmental and Social Impact Assessment (ESIA) - PLATYS IRRIGATION INFRA AND FLOOD PROTECTION - M [Original Source]
- Environmental and Social Impact Assessment (ESIA) - PLATYS IRRIGATION INFRA AND FLOOD PROTECTION - N [Original Source]