Early Warning System

EIB-20190761

MVM DISTRIBUTION NETWORK UPGRADE

Early Warning System

MVM DISTRIBUTION NETWORK UPGRADE

EIB-20190761

Quick Facts

Countries	Hungary
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	NKM ARAMHALOZATI KFT
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	$ 140.92 million

Project Description

According to the bank website, this project consists of an investment programme including schemes for the reinforcement and modernisation of the electricity distribution network in South-East Hungary.

The project includes schemes that fall under Annex II of Directive 2014/52/EU amending the Environmental Impact Assessment (EIA) Directive 2011/92/EU, thus requiring a review by the competent authorities at the permitting stage, with regards to the necessity for environmental and biodiversity assessments. The impacts that can typically be expected from some schemes relate to visual impact, vegetation clearance, collision and electrocution of flying vertebrates, electromagnetic fields, noise nuisance, and disturbance during construction.

Investment Description

- European Investment Bank (EIB)

Contact Information

Tibor Jona
t.jona@eib.org
+352 4379 84105

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)

Other Related Projects

- EIB-20220582 MVM DISTRIBUTION NETWORK UPGRADE II