

 Early Warning System

EIB-20190749

Banque Agricole - Senegal Green Agri Value Chain



Quick Facts

Countries	Senegal
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-05-08
Borrower	LA BANQUE AGRICOLE
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 32.24 million
Loan Amount (USD)	\$ 32.24 million



Project Description

As stated by the EIB, the operation consists in a Multi-Beneficiary Intermediated Loan (MBIL) to finance investments in sustainable agriculture in Senegal.

In detail, at least 70% of the total amount will target projects in agriculture value-chains and 30% on Climate Action and Environmental Sustainability.

The operation will promote the financial inclusion of agriculture value chain actors and SMEs and deliver significant positive environmental and social outcomes by focusing on climate action and environmental sustainability. Supporting food value chains will contribute to increased self-reliance and reduce vulnerability to external shocks.

The aim is to enhance access to finance for eligible cooperatives, small and medium sized enterprises and mid-caps active in agriculture value chains.

This will impact positively on Climate Action and Environmental Sustainability as well as gender equality and women's economic empowerment in Senegal. In line with the 2X Challenge criteria, at least 30% of the total loan amount will support businesses owned, run, employing or primarily serving women.



Investment Description

- European Investment Bank (EIB)

A loan under EFSD+ Guarantee.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Le Banque Agricole \(Senegal\)](#) (Financial Intermediary)



Private Actors Description

According to the company's website, on 6 April 1984 the Caisse Nationale de Credit Agricole Du Senegal, which became Le Banque Agricole on 15 July 2019.

The bank focuses on financing the agricultural sector in Senegal.



Contact Information

Financial Intermediary - Le Banque Agricole:

Website: <https://www.labanqueagricole.sn/>

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - BANQUE AGRICOLE - SENEGAL GREEN AGRI VALUE CHAIN](#) [Original Source]



Other Related Projects

- EIB-20220115 GREEN AFRICAN AGRICULTURE VALUE CHAIN GA