Early Warning System

EIB-20190667 INTERACT CLIMATE CHANGE FACILITY III



Quick Facts

Financial Institutions European Investment Bank (EIB)

Status Proposed

Bank Risk Rating U

Borrower INTERACT CLIMATE CHANGE FACILITY SA

Sectors Agriculture and Forestry, Climate and Environment, Construction, Energy, Finance, Industry and Trade, Mining, Water and

Sanitation

Investment Type(s) Loan

Investment Amount (USD)\$ 59.00 million



Project Description

DESCRIPTION

A replenishment of EUR 50 million from the Investment Facility (IF) to co-finance climate-friendly investments by the private sector in countries in sub-Saharan Africa, the Caribbean and the Pacific (ACP) on a pari passu basis with the European Development Finance Institutions and Agence Française de Développment, following the initial funding of EUR 50 million under project 2010-0525.

ENVIRONMENT

Final beneficiaries will be requested to comply with applicable national and EU legislation, as appropriate.

OBJECTIVE

The project has a double objective. The first objective is the financing of individual debt, equity and/or guarantees for climate-friendly investments by the private sector in African, Caribbean and Pacific (ACP) states on a pari passu basis with the European Development Finance Institutions (EDFIs) and the Agence Française de Dévelopment (AFD). The second objective is strengthening cooperation between the EIB and eligible EDFIs and the AFD.

PROCUREMENT

Final beneficiaries will be requested to comply with applicable national and EU legislation, as appropriate.

Investment Description

• European Investment Bank (EIB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	INTERACT CLIMATE CHANGE FACILITY SA	Investor	-

Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces